

The following are the balances in the accounts statements of value for Currency Limited for the year 2017.

Particulars	Amt. (Rs.)
Sales	23,00,000
Plant & Machinery (Net)	10,80,000
Loss on sale of Machinery	75,000
Depreciation on plant & Machinery	2,00,000
Dividend on ordinary shares	1,46,000
Debtors	1,95,000
Creditors	1,27,000
Total stock of materials	
WIP and finished goods	
Opening stock	1,60,000
Closing stock	2,00,000
Raw material purchased	6,25,000
Cash at bank	98,000
Printing & Stationary	22,000
Auditors remuneration	28,000
Retained Profit (Opening Balance)	9,94,000
Retained Profit for the year	2,88,000
Rent, Rates & Taxes	1,65,000
Other expenses	85,000
Ordinary share capital issued	15,00,000
Interest on borrowings	40,000
Income tax for the year	2,76,000
Wages & Salaries	3,27,000
Employees state insurance	35,000
P.F. Contribution	28,000

Prepare a value added statement for the company for 2017 together with ratios that would be of interest to the employees of the company who are 95.

## Q.3

From the following Information prepare income statements as per absorption costing & marginal costing.

Production: 5,000 units

Sales: 4,800 units @ Rs. 25 per unit

Opening Stock: 100 Units (Variable Cost Rs. 4 per unit, Fixed Cost Rs.3000)

Variable Production Cost: Rs. 5 per Unit

Fixed Production Cost: Rs. 25,000

Variable Sales Cost: Rs. 2 per Unit

Fixed Sales Cost: Rs. 15,000

During the year Fixed Production Cost was absorbed at Rs. 6 per unit.

OR

(P.T.O.)

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